

Company registration number: 02453076

Charity registration number: 702488

# Kemerton Conservation Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Devereux & Hunt Ltd  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

# **Kemerton Conservation Trust**

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## **Kemerton Conservation Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	A M G Darby M G Darby P S Doble R H Workman Lord Howick P Marren B Westwood
<b>Secretary</b>	Mrs K Aubury
<b>Principal Office</b>	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
<b>Company Registration Number</b>	02453076
<b>Charity Registration Number</b>	702488
<b>Solicitors</b>	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH
<b>Independent Examiner</b>	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD

# **Kemerton Conservation Trust**

## **Governors' Report**

The Governors present their report and financial statements for the year ended 31 March 2021.

### **Reference and Administrative Information**

Reference and administrative information is as set out on page 1.

### **Objectives and Activities**

The Trust was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

### **Public Benefit**

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, it manages sites to promote their biodiversity, it carries out surveys of plants and animals, it conducts research into biodiversity conservation, it engages in informal education, and it provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objective by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, Governance and Management**

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15 December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24 January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The trustees are referred to throughout this report as the Governors.

### **Statement of Governors' responsibilities**

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# **Kemerton Conservation Trust**

## **Governors' Report**

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk, and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors A M G Darby, M G Darby and P S Doble.

### **Financial Reserves**

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to spend their income and only to hold reserves equivalent to one year's recurrent cash expenditure. However, because of uncertainties over farming income post-Brexit and the threat to income and volunteer support resulting from the Covid-19 pandemic, it has been decided to allow this to rise temporarily.

### **Accountants**

The Governors have appointed Ms Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the next year.

### **Special provisions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## **CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE**

During its Thirty-first full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

### **Income & Expenditure**

The company received cash grants and donations totalling £16,393 during the year (31 March 2020 - £14,326). This was placed on deposit until such time as it was required. The total interest earned during the year was £30.04 (31 March 2020 - £149.21). Income from charitable activities was £16,873 (31 March 2020 - £15,824).

Expenditure on charitable activities (general conservation work) was £29,005 (31 March 2020 - £27,226).

### **The Trust's owned sites**

#### Daffurns Orchard

The Trust owns a 0.7-acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by public appeal. The orchard is open to the public. During the year to 31 March 2021, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers) and by the Trust's Voluntary Warden.

#### John Moore Nature Reserve

The Trust owns a 1.3-acre woodland on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public. During the year to 31 March 2021, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties.

# Kemerton Conservation Trust

## Governors' Report

### Severn and Avon Vales Floodplain Meadows

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during the summer and the aftermath grazed in common. During the year 31 March 2021, the Trust was paid for its hay and grazing rights. In addition, the Trust received Basic Payment Scheme payments on 89 acres (36.1 hectares), including common rights. Together, these payments provide an important source of income to the Trust.

Upham Meadow SSSI (also known as Twyning Ham). The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon west of Bredon, which together total 17 acres. Twyning Ham is designated Open Access land (CROW Act 2000). The meadow is in Higher Level Stewardship scheme and it is of importance for breeding curlew. Grazing rights on various commons in the Twyning area are associated with this ownership.

Upton Ham SSSI. The Trust owns 4 blocks of land in this flood meadow east of Upton-Upon-Severn, which together total 43 acres. The land can be accessed via public footpaths. The meadow is in the Countryside Stewardship scheme.

Asham Meadow. The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon at Birlingham, which together total 14 acres. The meadow is designated Open Access land (CROW Act 2000). It is hoped this land can be included in a Countryside Stewardship scheme within the next two years, although there has not been any progress during the year to 31 March 2021. The standing hay on this meadow is usually sold to the Kemerton Estate.

### **The Trust's leased sites**

#### Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46 acres, and comprises a 15-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and arable land. It is home to a variety of scarce plants and animals. It is an Ark site for the endangered white-clawed crayfish. It is particularly notable for its 20 species of dragonfly and damselfly, 7 species of orchid and its wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks such as periodic scrub control carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out some habitat management under Higher Level Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide at the west end of the lake (opened in the summer of 2016) and permissive access to a hide at the east end of the lake and a hide at the west end overlooking the scrapes. Members of the Trust have additional access to permissive paths through neighbouring woodland.

As a result of Covid-19 and the associated lockdowns, the hides were closed to visitors for most of the year to 31 March 2021 in line with government guidelines.

Unfortunately, the reserve was subject to several acts of trespass and vandalism during the year to 31 March 2021. The Trust has liaised closely with police to try and prevent further problems.

#### Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 8 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access and the quiet, secluded location is of particular benefit to wildlife.

# **Kemerton Conservation Trust**

## **Governors' Report**

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and raking of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control. During the year to 31 March 2021, contractors carried out habitat clearance works to improve the site access for future management works and stem injection was utilised to deal with willow trees seeding in the lake margins by the bund.

### **Management Agreement with the Kemerton Estate**

The Trust is the beneficiary of a Management Agreement with the Kemerton Estate Partnership (a farming partnership between Governor Adrian Darby and Governor Matthew Darby). The term of the agreement is 2016-2021 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife. The expectation is that the Management Agreement will be renewed for a further five-year term in 2021.

### **Conservation work on the Kemerton Estate**

#### Surveys & Monitoring on the Kemerton Estate

During the year to 31 March 2021, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy with Pamela Clarke, our Conservation Advisor, undertaking much of the monitoring work and liaising with our volunteer recorders/surveyors.

The Trust's volunteers continued the monitoring of birds, dragonflies, butterflies, mining bees and other invertebrates across the Kemerton Estate. Moth trapping was undertaken at two sites for the first time in many years, with the assistance of two experienced moth trappers.

#### Environmental Stewardship on the Kemerton Estate

The Trust has assisted the Kemerton Estate to deliver the conservation goals of Higher Level Stewardship (HLS). The HLS agreement ended in 2020. The estate subsequently applied to join the Countryside Stewardship Higher Tier scheme but the application process was still ongoing at 31st March 2021.

#### Habitat management on the Kemerton Estate

During the year to 31 March 2021, the Trust undertook habitat management in several locations across the Kemerton Estate, with a focus on improving field edges for pollinators.

#### Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seeds collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides which have permissive access to Members. During the year to 31 March 2021, the Trust's Voluntary Warden helped to maintain specimen trees and plant new accessions.

### **Projects in the Wider Countryside**

Work continued under the Carrant Catchment Area Restoration Project. This aims to promote biodiversity across the entire catchment of the Carrant Brook in south Worcestershire and north Gloucestershire and is coordinated by Joanne Leigh of Gloucestershire FWAG. The project has several partners including the Environment Agency, Buglife, the Trust, the Kemerton Estate and other landowners within the catchment. Under the project, Natural England is giving support to farmers wishing to join Countryside Stewardship, while habitat works such as hedgerow planting are funded by small grants from various sources. To date, over 35 farmers in the catchment have been signed up to the project and a number of successful events have been held.

# Kemerton Conservation Trust

## Governors' Report

The Trust's Conservation Adviser has continued to provide expert advice to the Overbury Estate and to carry out wildlife monitoring on the estate.

### Grants and Donations

In 2019, The Trust secured funding from the England European Regional Development Fund through the Natural Networks programme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding contributed to an important programme of habitat creation and restoration at Kemerton Lake Nature Reserve. Work on the project started in December 2019 and was completed by March 2021.

In 2020 the Trust received £3600 from Severn Trent Community Fund for the purchase of a new boat and storage container for water-based management tasks at Kemerton Lake Nature Reserve. Work on the project started in July 2020 and was completed by December 2020.

In 2020 the Trust received £1572 from Postcode Local Trust for the purchase of 5 tree popper tools for use in scrub management in reedbeds and limestone grassland at Kemerton Lake Nature Reserve. Work on the project started in August 2020 and was completed by March 2021.

In 2020, the Trust received a grant of £400 for the purchase of an additional tree popper tool for use in scrub management in reedbeds and limestone grassland at Kemerton Lake Nature Reserve. Work on the project started in October 2020 and was completed by March 2021.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,904 from various community bodies, companies and trusts.

### Education and Community Engagement

#### Membership of Friends of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive a twice-yearly newsletter 'Kemerton Clippings' as well as access to the Trust's members-only events.

#### Outreach

Covid-19 impacted significantly on our events schedule, with lockdowns forcing us to cancel almost all our planned events during 2020 and Kemerton Apple Day, organized by Kemerton Orchard Workers, was also cancelled. We managed to hold a small, socially distanced member-only walk at Kemerton Lake in August to celebrate the Natural Networks project achievements. The Trust did not attend any other events, talks or conferences in the year to 31st March 2021.

Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

#### Website

The Trust operates a web site at [www.kemerton.org](http://www.kemerton.org). The site was designed by and is generously maintained by David Aubury on a voluntary basis.

#### Partnership Working

The Trust is a member of the Worcestershire Local Nature Partnership. It is also a partner in the Cotswolds Ecological Network Forum, and it contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.



# Kemerton Conservation Trust

## Governors' Report

### Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is nonetheless capable of carrying weight in planning matters.

From time to time the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality.

### **Personnel and Volunteers**

The trust has no employees but has well established arrangements with various self-employed contractors and key volunteers.

Pamela Clarke has continued as part-time Conservation Advisor.

Kate Aubury undertook administrative work totalling 6hrs each week, equating to £5,400 per year. This work included the role of Company Secretary. This work was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matthew Darby).

Joanna Wiseman undertook bookkeeping work for 2hrs each week equating to £2080 per year. This work was paid for by Kemerton Estate Partnership.

Kate Aubury, in addition to her aforementioned roles, is the Support Coordinator as well as the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses her for her direct expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

### **Volunteers**

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1237 hours of their time, valued at £21,331.

### **Covid-19**

In March 2020, the government announced a lockdown in response to the Covid-19 pandemic. To ensure the safety of its personnel and visitors and to comply with government guidance, the hides were closed, and all events were cancelled. Special arrangements were put in place for personnel to work from home, and for handling post and financial transactions. Key volunteers were permitted to continue with outdoor tasks provided they adhered to government guidance. In this way, much of the Trust's usual work was able to continue, albeit with some disruption. During the summer, when rules were relaxed slightly, the Trust was able to hold one social distanced member event. Volunteer work parties were held when the rules allowed them, following a Covid-19 risk assessment and ensuring H&S Covid-19 guidelines were followed. As of 31 March 2021, there has surprisingly been a positive impact on the Trust's finances, due to an upsurge in new members as more people spent time outdoors, although it is too early to evaluate the long-term consequences.

# **Kemerton Conservation Trust**

## **Governors' Report**

### **Acknowledgements**

The Governors would like to thank all the Trust's volunteers and supporters for the help and generous financial assistance they have given throughout the year.

This report was approved by the Governors on 19th July 2021 and signed on their behalf by

.....

A M G Darby

Chairman of Governors

## **Kemerton Conservation Trust**

### **Independent Examiner's Report to the trustees of Kemerton Conservation Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 22.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Kemerton Conservation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Kemerton Conservation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Ms Michele Devereux  
FCCA

51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

19 July 2021

## Kemerton Conservation Trust

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	8,803	7,590	16,393
Charitable activities	4	16,873	-	16,873
Investment income	5	30	-	30
Total income		<u>25,706</u>	<u>7,590</u>	<u>33,296</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(19,481)</u>	<u>(9,524)</u>	<u>(29,005)</u>
Total expenditure		<u>(19,481)</u>	<u>(9,524)</u>	<u>(29,005)</u>
Net income/(expenditure)		6,225	(1,934)	4,291
Transfers between funds		<u>7,082</u>	<u>(7,082)</u>	-
Net movement in funds		13,307	(9,016)	4,291
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>168,311</u>	<u>17,753</u>	<u>186,064</u>
Total funds carried forward	13	<u><u>181,618</u></u>	<u><u>8,737</u></u>	<u><u>190,355</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	12,326	2,000	14,326
Charitable activities	4	15,824	-	15,824
Investment income	5	149	-	149
Total income		<u>28,299</u>	<u>2,000</u>	<u>30,299</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(21,553)</u>	<u>(5,673)</u>	<u>(27,226)</u>
Total expenditure		<u>(21,553)</u>	<u>(5,673)</u>	<u>(27,226)</u>
Net income/(expenditure)		6,746	(3,673)	3,073
Transfers between funds		<u>(1,511)</u>	<u>1,511</u>	-
Net movement in funds		5,235	(2,162)	3,073
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>163,076</u>	<u>19,915</u>	<u>182,991</u>
Total funds carried forward	13	<u><u>168,311</u></u>	<u><u>17,753</u></u>	<u><u>186,064</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

## **Kemerton Conservation Trust**

### **Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

The notes on pages 13 to 22 form an integral part of these financial statements.

**Kemerton Conservation Trust**  
**(Registration number: 02453076)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	108,936	111,804
<b>Current assets</b>			
Debtors	10	4,383	5,296
Cash at bank and in hand	11	<u>80,138</u>	<u>78,354</u>
		84,521	83,650
<b>Creditors: Amounts falling due within one year</b>	12	<u>(3,102)</u>	<u>(9,390)</u>
<b>Net current assets</b>		<u>81,419</u>	<u>74,260</u>
<b>Net assets</b>		<u><u>190,355</u></u>	<u><u>186,064</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	8,737	17,753
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>181,618</u>	<u>168,311</u>
<b>Total funds</b>	13	<u><u>190,355</u></u>	<u><u>186,064</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 19 July 2021 and signed on their behalf by:

.....  
R H Workman  
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

# Kemerton Conservation Trust

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Kemerton Court  
Kemerton  
Tewkesbury  
Glos  
GL20 7HY

These financial statements were authorised for issue by the trustees on 19 July 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Kemerton Conservation Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	20% reducing balance

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	Designated	General	funds	funds
	£	£	£	£
Donations and legacies;				
Donations	-	6,740	-	6,740
Donations - Darby family	-	2,000	-	2,000
Gift aid reclaimed	-	(937)	-	(937)
Grants, including capital grants;				
Grants received	-	1,000	7,590	8,590
<b>Total for 2021</b>	-	8,803	7,590	16,393
<b>Total for 2020</b>	1,000	11,326	2,000	14,326

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Grazing and mowing	2,142	2,142
Single farm payment	8,510	8,510
Agri Environmental Scheme Payments	6,148	6,148
Sundry income	73	73
<b>Total for 2021</b>	<b>16,873</b>	<b>16,873</b>
<b>Total for 2020</b>	<b>15,824</b>	<b>15,824</b>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	30	30
<b>Total for 2021</b>	<b>30</b>	<b>30</b>
<b>Total for 2020</b>	<b>149</b>	<b>149</b>

#### 6 Expenditure on charitable activities

	<b>Unrestricted funds</b>		<b>Restricted funds £</b>	<b>Total funds £</b>
	<b>Designated £</b>	<b>General £</b>		
Rent	-	8,340	-	8,340
Insurance	-	458	-	458
Sundry expenses	-	2,491	-	2,491
Depreciation	-	814	2,016	2,830
Site management	-	7,481	7,508	14,989
Profit on sale of fixed assets	-	(1,046)	-	(1,046)
Accountancy fees	-	780	-	780
Bank charges	-	163	-	163
<b>Total for 2021</b>	<b>-</b>	<b>19,481</b>	<b>9,524</b>	<b>29,005</b>
<b>Total for 2020</b>	<b>960</b>	<b>20,593</b>	<b>5,673</b>	<b>27,226</b>

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2020	133,176	45,533	178,709
Disposals	-	(1,089)	(1,089)
At 31 March 2021	<u>133,176</u>	<u>44,444</u>	<u>177,620</u>
<b>Depreciation</b>			
At 1 April 2020	23,600	43,305	66,905
Charge for the year	2,396	434	2,830
Eliminated on disposals	-	(1,051)	(1,051)
At 31 March 2021	<u>25,996</u>	<u>42,688</u>	<u>68,684</u>
<b>Net book value</b>			
At 31 March 2021	<u>107,180</u>	<u>1,756</u>	<u>108,936</u>
At 31 March 2020	<u>109,576</u>	<u>2,228</u>	<u>111,804</u>

#### 10 Debtors

	2021 £	2020 £
Trade debtors	4,383	1,500
Other debtors	-	3,796
	<u>4,383</u>	<u>5,296</u>

#### 11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>80,138</u>	<u>78,354</u>

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,274	8,562
Accruals	828	828
	3,102	9,390

#### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted</b>					
<i>General</i>					
General Fund	166,732	25,706	(19,481)	7,127	180,084
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Kemerton Wood Wildflower	45	-	-	(45)	-
	1,579	-	-	(45)	1,534
<b>Total Unrestricted</b>	<b>168,311</b>	<b>25,706</b>	<b>(19,481)</b>	<b>7,082</b>	<b>181,618</b>
<b>Restricted</b>					
Upton Ham Purchase	7,000	-	-	(7,000)	-
Water's Edge Hide	10,753	-	(2,016)	-	8,737
Grassland and Reedbed Restoration	-	2,418	(2,365)	(53)	-
New Boat and Storage	-	3,600	(3,600)	-	-
Sapling Removal	-	1,572	(1,543)	(29)	-
	17,753	7,590	(9,524)	(7,082)	8,737
<b>Total restricted</b>	<b>17,753</b>	<b>7,590</b>	<b>(9,524)</b>	<b>(7,082)</b>	<b>8,737</b>
<b>Total funds</b>	<b>186,064</b>	<b>33,296</b>	<b>(29,005)</b>	<b>-</b>	<b>190,355</b>

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	161,542	27,299	(20,593)	(1,516)	166,732
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Schwegler Bird Boxes	-	500	(505)	5	-
Kemerton Wood Wildflower	-	500	(455)	-	45
	<u>1,534</u>	<u>1,000</u>	<u>(960)</u>	<u>5</u>	<u>1,579</u>
<b>Total unrestricted funds</b>	<u>163,076</u>	<u>28,299</u>	<u>(21,553)</u>	<u>(1,511)</u>	<u>168,311</u>
<b>Restricted</b>					
Upton Ham Purchase	7,000	-	-	-	7,000
Water's Edge Hide	12,915	-	(2,162)	-	10,753
Grassland and Reedbed Restoration	-	2,000	(3,511)	1,511	-
	<u>19,915</u>	<u>2,000</u>	<u>(5,673)</u>	<u>1,511</u>	<u>17,753</u>
<b>Total restricted funds</b>	<u>19,915</u>	<u>2,000</u>	<u>(5,673)</u>	<u>1,511</u>	<u>17,753</u>
<b>Total funds</b>	<u><u>182,991</u></u>	<u><u>30,299</u></u>	<u><u>(27,226)</u></u>	<u><u>-</u></u>	<u><u>186,064</u></u>

## **Kemerton Conservation Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

The specific purposes for which the funds are to be applied are as follows:

#### Upton Ham Purchase

The purpose of the fund was to contribute to the acquisition of further land at Upton Ham.

#### Water's Edge Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

#### Natural Networks Programme: Grassland and Reedbed Restoration Biodiversity Enhancements

A 2 year project of Grassland and Reedbed Restoration Biodiversity Enhancements at Kemerton Lake Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by the Rowlands Trust.

#### Severn Trent Community Fund: New Boat and Storage Project

A one year project to purchase a new boat and secure storage container for use at Kemerton Lake Nature Reserve funded by Severn Trent Community Fund.

#### Postcode Local Trust: Sapling Removal Project

A one year project to purchase and use new tree popper tools to remove saplings from the grassland and reedbeds at Kemerton Lake Nature Reserve.

### **Transfers between funds**

#### Upton Ham Purchase

During the year it was noted that the total funds had been used to acquire the land so the balance has been transferred to unrestricted funds.

#### Natural Networks Programme: Grassland and Reedbed Restoration Biodiversity Enhancements

The 2 year project has now been completed so it was agreed that the £53 balance be used to fund the charities continuing activities so has been transferred to unrestricted funds.

#### Postcode Local Trust: Sapling Removal Project

This project has now been completed and approval has been received by the Postcode Lottery to use the £29 to fund the charities continuing activities so has been transferred to unrestricted funds.

## Kemerton Conservation Trust

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	100,199	8,737	108,936
Current assets	84,521	-	84,521
Current liabilities	(3,102)	-	(3,102)
<b>Total net assets</b>	<b>181,618</b>	<b>8,737</b>	<b>190,355</b>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2020 £</b>
Tangible fixed assets	99,453	12,360	111,813
Current assets	76,641	7,000	83,641
Current liabilities	(9,390)	-	(9,390)
<b>Total net assets</b>	<b>166,704</b>	<b>19,360</b>	<b>186,064</b>

#### 15 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £8,340 (31 March 2020 - £8,100) which has been verified by an independent valuer, Lee & Griffiths in April 2019. Total rents paid to A M G Darby during the year were £8,100. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by A M G Darby's farm on behalf of the trust was paid for at cost.

One of Kemerton Estate Partnership's employees and one of Kemerton Estate Partnership's self-employed contractors carried out administration work on behalf of the Trust equating to one day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years. Payments were made to Peter Marren in respect of travel expenses at cost.